

BUSINESS ECONOMICS AND FINANCIAL ANALYSIS
UNIT WISE QUESTIONS

UNIT - II

SHORT QUESTIONS

S.No	Question	CO	BT Level
1	State the meaning of Demand.	CO2	L1
2	Describe the Demand Function.	CO2	L2
3	Identify the concept of Elasticity of Demand.	CO2	L1
4	Discuss Income Elasticity of Demand.	CO2	L2
5	Recall the meaning of Cross Elasticity of Demand.	CO2	L1
6	Interpret the Law of Demand.	CO2	L2
7	Mention the concept of Giffen Goods.	CO2	L1
8	Outline the process of Demand Forecasting.	CO2	L2
9	Name the Delphi Method.	CO2	L1
10	Summarize the Supply Function.	CO2	L2

LONG QUESTIONS

S.No	Question	CO	BT Level
1	Demonstrate the concept of demand by explaining its features.	CO2	L3
2	Examine the different types of Elasticity of Demand.	CO2	L4
3	Differentiate the various types of Price Elasticity of Demand.	CO2	L4
4	Investigate the methods used for measuring Elasticity of Demand.	CO2	L4
5	Appraise the significance of Elasticity of Demand in business decision-making.	CO2	L5
6	Assess the factors affecting Elasticity of Demand.	CO2	L4

7	Evaluate the characteristics of a good Demand Forecasting system.	CO2	L4
8	Compare and analyze the various techniques of Demand Forecasting.	CO2	L4
9	Illustrate the concept of Supply by explaining its determinants.	CO2	L3
10	Interpret the relationship between Supply and its determinants through the Supply Function.	CO2	L4